

# **EXHIBIT J**

HOURS BY PROJECT CATEGORY: AUGUST 2012 - INVOICE: SMPB051-RC

CATEGORY 1: RMBS Expert Analysis				Hourly		
Date	Name	Description	Hours	Rate	Amount	
08/13/12	BC	Rev. legal filings and background materials (3.0), Conf. call w/ A. Frankel and R. Epstein of Coherent (.5)	3.50	975	3,412.50	
08/14/12	BC	Conf. calls w/ P. Bentley and Coherent: A. Frankel (1.0), Rev. academic material on sampling (2.30)	3.30	975	3,217.50	
08/15/12	BC	Rev. background docs. (2.0), Correspondence P. Bentley re: RMBS analysis (.30)	2.30	975	2,242.50	
08/16/12	BC	Rev. legal filings and background materials (1.0), Correspondence/Calls w. A. Frankel & R. Epstein (0.50), Analysis of Sillman report (2.0)	3.50	975	3,412.50	
08/17/12	BC	Calls w/ R. Frankel and Moelis (1.5), Rev. materials from Digital Risk (1.0), Work on sampling issues (0.50)	3.50	975	3,412.50	
08/17/12	AC	Meet w/ Prof. Cornell re work plan (0.50), Download academic articles (0.50), Prepare binders for RMBS analysis (0.80)	1.80	250	450.00	
08/20/12	BC	Conv w/ staff (0.30), Rev. work product (0.50), Conf. call w/ P. Bentley (0.50), Correspondence P. Bentley (0.30)	2.10	975	2,047.50	
08/21/12	BC	Conf. call w/ P. Bentley (0.80) re: RMBS analysis, Followup call with P. Bentley re: RMBS analysis (0.30)	1.10	975	1,072.50	
08/22/12	BC	Meet w/ P. Bentley, A. Frankel, R. Epstein in NYC (2.50), Correspondence with same (0.60)	3.10	975	3,022.50	
08/23/12	BC	Call w/ A. Frankel & R. Epstein (0.30), Correspondence w/ P. Bentley and A. Frankel (0.30), Work on Cornell declaration (0.50)	1.10	975	1,072.50	
08/24/12	BC	Correspondence w/ P. Bentley, A. Frankel and R. Epstein re: RMBS analysis (.30)	0.30	975	292.50	
08/28/12	BC	Conf. call w/ KL attorneys, Moelis bankers, and Ira Holt of Analytic Focus (0.80) re: RMBS analysis, Conf. call w/ KL structured finance attorneys (0.80)	1.60	975	1,560.00	
08/29/12	BC	Correspondence w/ Phil Bentley, other KL attorneys and Coherent staff including Alan Frankel (0.30)	0.30	975	292.50	
08/31/12	BC	Rev. newest edition of Fabozzi book on MBS (1.50)	1.50	975	1,462.50	
08/31/12	AC	Organize documents for B. Cornell (.5)	0.50	250	125.00	
		<b>TOTALS:</b>	<b>29.50</b>		<b>27,095.00</b>	
CATEGORY 2: Retention/Fee Applications				Hourly		
Date	Name	Description	Hours	Rate	Amount	
08/15/12	EB	Work on retention documents (.50)	0.50	400	200.00	
08/17/12	EB	Meet w/ B. Cornell re: billing and retention (.50)	0.50	400	200.00	
08/17/12	BC	Meet with E. Bergstrom re: retention and billing issues. (0.50)	0.50	975	487.50	
08/21/12	EB	Meet w/ Prof. Cornell (0.30), Analyze documents from Kramer Levin re: retention (0.70)	1.00	400	400.00	
08/21/12	BC	Work on retention issues (0.50)	0.50	250	125.00	
08/24/12	EB	Work on billing (0.30) and retention (.50)	0.80	400	320.00	
08/27/12	EB	Proof retention documents (0.80)	0.80	400	320.00	
08/27/12	BC	Execute retention documents (0.30)	0.30	975	292.50	
		<b>TOTALS:</b>	<b>4.90</b>		<b>2,707.50</b>	
<b>TOTAL FOR ALL PROJECT CATEGORIES:</b>			<b>34.40</b>		<b>29,802.50</b>	

V \$2,957.50

SAN MARINO BUSINESS PARTNERS LLC  
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 HOURS BY PROJECT CATEGORY: SEPTEMBER 2012 - INVOICE: SMPB052-RC

CATEGORY 1: RMBS Expert Analysis					Hourly		
Date	Name	Description	Hours	Rate	Amount		
Tue, Sep 4	BC	Correspondence w/ A. Frankel and Coherent staff (0.30), Calls with potential reunderwriting experts re: same (1.0)	1.30	975	1,267.50		
Wed, Sep 5	BC	Rev. background materials related to RMBS issues (2.5)	2.50	975	2,437.50		
Wed, Sep 5	AC	Prepare materials for Prof. Cornell (0.50)	0.50	250	125.00		
Thu, Sep 6	BC	Rev. materials re: RMBS issues (2.00)	2.00	975	1,950.00		
Fri, Sep 7	BC	Rev. material on RMBS issues (1.50)	1.50	975	1,462.50		
Tue, Sep 11	BC	Correspondence with Coherent re: RMBS issues (0.40), Meet w/ E. Bergstrom and A. Cornell of SMBP re: bankruptcy rules (0.30)	0.70	975	682.50		
Tue, Sep 11	AC	Meet w/ Prof. Cornell re hearing and future steps (0.30)	0.30	250	75.00		
Tue, Sep 11	EB	Meet with B. Cornell re: rules for bankruptcy court (0.30)	0.30	400	120.00		
Wed, Sep 12	BC	Correspondence w/ A. Frankel and Coherent staff (0.50), Rev. RMBS materials from staff (0.60), Conf. call w/ P. Bentley and staff (0.60), Conf. call w/ Coherent staff re: RMBS analysis (1.00)	2.70	975	2,632.50		
Thu, Sep 13	BC	Draft outline re: RMBS analysis (1.50)	1.50	975	1,462.50		
Fri, Sep 14	BC	Correspondence w/ A. Frankel and Coherent staff re Moelis work flow (0.50), Rev. materials related to same (1.00)	1.50	975	1,462.50		
Fri, Sep 14	AC	Prepare materials for B. Cornell (0.50)	0.50	250	125.00		
Mon, Sep 17	BC	Call w/ A. Frankel (0.30), Rev. materials re: RMBS analysis (1.00)	1.30	975	1,267.50		
Tue, Sep 18	BC	Correspondence w/ A. Frankel, I. Holt, P. Bentley re: RMBS analysis (0.50)	0.50	975	487.50		
Wed, Sep 19	BC	Rev. materials related to reunderwriting (1.00)	1.00	975	975.00		
Wed, Sep 19	AC	Prepare materials for Prof. Cornell (0.30)	0.30	250	75.00		
Thu, Sep 20	BC	Prepare for all hands call (0.30), All hands call w/ attorneys and experts re: RMBS analysis (0.50)	0.80	975	780.00		
Sun, Sep 23	BC	Correspondence P. Bentley and A. Frankel re: RMBS analysis (0.50)	0.50	975	487.50		
Mon, Sep 24	BC	Correspondence w/ attorneys, P. Bentley and other experts (0.50), Prepare for conf. call (0.30), Rev. debtor spreadsheets (0.70)	1.50	975	1,462.50		
Tue, Sep 25	BC	Correspondence w/ attorneys and Coherent (0.50), Conf. call w/ attorneys, Coherent and other experts (1.50)	2.00	975	1,950.00		
Wed, Sep 26	BC	Rev. analysis to prepare for call (1.00) with P. Bentley, Rev. interview responses re: same (0.80)	1.80	975	1,755.00		
Thu, Sep 27	BC	Prepare for call (1.00), Conf. call w/ P. Bentley, Coherent and other experts re: RBMS analysis (1.80)	2.80	975	2,730.00		
Fri, Sep 28	BC	Rev. Coherent work product (0.50), Conf. call w/ attorneys, Coherent and underwriting experts (0.50), Corres. w/ A. Frankel	5.00	975	4,875.00		
Fri, Sep 28	AC	Download and organize documents for Prof. Cornell (0.70)	0.70	250	175.00		
Sat, Sep 29	BC	Outline issues re: RMBS analysis (0.50)	0.50	975	487.50		
Sun, Sep 30	BC	Correspondence w/ P. Bentley and Coherent re: RMBS analysis (.40), Conf. call w/ Coherent and P. Bentley re: same (1.10)	1.50	975	1,462.50		
TOTALS			35.50		32,772.50		

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 O - \$120

HOURS BY PROJECT CATEGORY: SEPTEMBER 2012 - INVOICE: SMPB052-RC

CATEGORY 2: Retention/Fee Applications						
Date	Name	Description	Hours	Rate	Amount	
Tue, Sep 11	EB	Rev. billing rules for bankruptcy court (0.50)	0.50	400	200.00	
Wed, Sep 12	EB	Develop and implement billing procedures (.5), Prepare initial invoices for review by Kramer Levin (2.00)	2.40	400	960.00	
Thu, Sep 27	EB	Emails to/from R. Ringer regarding format of ResCap Statement (.3)	0.30	400	120.00	
Sun, Sep 30	EB	Prepare final ResCap Statement for certified mailing for distribution to 5 parties (2.4)	2.40	400	960.00	
Tue, Sep 11	BC	Attend retention hearing with judge telephonically re: retention (1.30)	1.30	975	1,267.50	
Tue, Sep 11	EB	Meet w/ Prof. Cornell re: retention hearing and future steps for fee applications and related documentation (0.30)	0.30	400	120.00	
TOTALS			7.20		3,627.50	
TOTAL FOR ALL PROJECT CATEGORIES					42.70	36,400.00

0 - \$400

CATEGORY 1: RMBS Expert Analysis		Name	Description	Hours	Hourly Rate	Amount
Mon, Oct 1	BC		Correspondence w/ Coherent re: RMBS analysis (0.50), Rev. product re: same (1.00)	1.50	975	1,462.50
Wed, Oct 3	BC		Execute Core Logic documents (0.20), Rev. new materials in data room (0.80)	1.00	975	975.00
Thu, Oct 4	BC		Correspondence w/ attorneys and Coherent re: RMBS analysis (0.80), Rev. work product re: same (0.80)	1.10	975	1,072.50
Thu, Oct 4	AC		Download and print materials from data room (0.50)	0.50	250	125.00
Fri, Oct 5	BC		Conf. call w/ P. Bentley, Coherent and other expert re: RMBS settlement analysis (1.20), Work on report (2.00), Correspond with Coherent re: same (0.30)	3.50	975	3,412.50
Sat, Oct 6	BC		Rev. new filing from K. Patrick (1.00), Correspondence w/ P. Bentley re: same (50), Rev. new materials from R. Epstein (0.50)	2.00	975	1,950.00
Mon, Oct 8	BC		Correspondence w/ P. Bentley and staff re: RMBS analysis (0.30)	0.30	975	292.50
Tue, Oct 9	BC		Correspondence w/ P. Bentley and staff re: RMBS analysis (0.20)	0.20	975	195.00
Wed, Oct 10	BC		Correspondence w/ P. Bentley and Coherent re: RMBS analysis (0.40), Rev. materials from counsel (0.50)	0.90	975	877.50
Thu, Oct 11	BC		Rev. work product from Coherent (0.50), Conf. call w/ Coherent and attorneys re: same (2.00)	2.50	975	2,437.50
Fri, Oct 12	BC		Rev. materials from Core Logic (1.00)	1.00	975	975.00
Sat, Oct 13	BC		Rev. new docs. in the data room (0.70), Correspondence w/ attorneys re: same (0.30)	1.00	975	975.00
Mon, Oct 15	BC		Prepare for conference call re: RMBS settlement analysis (0.50)	0.50	975	487.50
Mon, Oct 15	AC		Download and print materials from data room (0.50)	0.50	250	125.00
Tue, Oct 16	BC		Conf. call w/ P. Bentley and experts re: RMBS settlement analysis (1.00)	1.00	975	975.00
Wed, Oct 17	BC		Call w/ A. Frankel re: RMBS analysis (0.50)	0.50	975	487.50
Thu, Oct 18	BC		Rev. new data room materials (1.00)	1.00	975	975.00
Fri, Oct 19	BC		Correspondence w/ attorneys and Coherent re: settlement analysis (0.20)	0.30	975	292.50
Sat, Oct 20	EB		Meet w/ A. Cornell re work schedule for report, deposition and hearing	0.50	975	200.00
Sat, Oct 20	AC		Meet w/ Prof. Cornell re work schedule for report, deposition and hearing	0.50	250	125.00
Mon, Oct 22	BC		Rev. correspondence w/ debtors re: RMBS analysis (1.00)	1.00	975	975.00
Tue, Oct 23	BC		Call w/ A. Frankel re: RMBS analysis (0.50), Rev. Coherent work product (0.50), Conf. call w/ Coherent re: same (1.0), Prep for expert call (0.50)	2.50	975	2,437.50
Wed, Oct 24	BC		Rev. work product from Coherent (0.50), Call w/ A. Frankel re: same (0.20), Conf. call w/ attorneys and experts re: same (2.0)	2.70	975	2,632.50
Thu, Oct 25	BC		Prepare for and join call w/ reunderwriting experts (1.20)	1.20	975	1,170.00
Fri, Oct 26	BC		Rev. new materials in data room (1.00)	1.00	975	975.00
Mon, Oct 29	BC		Rev. work product and prepare for expert call (0.50)	0.50	975	487.50
Tue, Oct 30	BC		Call w/ other experts, Coherent and P. Bentley re: RMBS analysis (1.00)	1.00	975	975.00
Wed, Oct 31	BC		Rev. tables (0.40), Call w/ Coherent re: analysis (0.80)	1.20	975	1,170.00
TOTALS				31.40		29,240.00

V- \$3900

SAN MARINO BUSINESS PARTNERS LLC  
HOURS BY PROJECT CATEGORY: NOVEMBER 2012 - INVOICE: SMPB054-RC

CATEGORY 1: RMBS Expert Analysis						
Date	Name	Description	Hours	Hourly Rate	Amount	
Sun, Nov 4	BC	Review analysis from A. Frankel/R. Epstein of Coherent (0.50)	0.50	975	487.50	
Mon, Nov 5	BC	Rev. analysis from Analytic Focus (0.70), Conf. call w/ P. Bentley and experts re: RMBS analysis (1.20), Conv. w/ A. Frankel and P. Bentley re: RMBS Analysis (1.30)	3.20	975	3,120.00	
Tue, Nov 6	BC	Prepare for meeting in NYC with P. Bentley, K. Epstein, and A. Frankel of Coherent (4.00)	4.00	975	3,900.00	
Wed, Nov 7	BC	Meet w/ A. Frankel re: RMBS presentation (2.00), Meet w/ P. Bentley re: same (3.00)	5.00	975	4,875.00	
Thu, Nov 8	BC	Day in NYC: Prepare for meeting (1.9), Meet w/P. Bentley, K. Epstein, A. Frankel (2.1), Meet w/ committee (2.0), Meet w/ P. Bentley and K. Epstein after meeting re: RMBS presentation (2.0)	8.00	975	7,800.00	
Fri, Nov 9	BC	Return home: Rev. materials on plane (2.0), Correspondence w/ staff (2.0)	4.00	975	3,900.00	
Mon, Nov 12	BC	Conf. call w/ Coherent re: RMBS analysis (0.50), Draft report (0.80)	1.30	975	1,267.50	
Mon, Nov 12	AC	Meet w/ B. Cornell re: document organization (0.5)	0.30	975	75.00	
Tue, Nov 13	BC	Rev. new docs. in data room re: RMBS issues (1.0)	1.00	975	975.00	
Tue, Nov 13	AC	Download and organize materials from data room (0.50)	0.50	250	125.00	
Wed, Nov 14	BC	Correspondence w/ Coherent and Analytic Focus re: expert analysis (0.50), Draft report (1.00)	1.50	975	1,462.50	
Thu, Nov 15	BC	Rev. new materials for report (1.50)	1.50	975	1,462.50	
Fri, Nov 16	BC	Conv. w/ Coherent (0.20) re: expert analysis, Draft report (1.00), Conf. call w/ J.F. Morrow re: expert analysis (0.60)	1.80	975	1,755.00	
Sat, Nov 17	BC	Call w/ A. Frankel and P. Bentley (0.50)	0.50	975	487.50	
Mon, Nov 19	BC	Draft expert report (1.30)	1.30	975	1,267.50	
Tue, Nov 20	BC	Draft expert report (3.00)	3.00	975	2,925.00	
Wed, Nov 21	BC	Conv. w/ A. Frankel regarding draft (0.40), Conf. call R. Epstein and A. Frankel re draft (0.20), Rev. Sillman deposition (2.00), Rev items relied on for report (1.00)	3.60	975	3,510.00	
Fri, Nov 23	BC	Revise draft of report (1.00), Conf. call w/ P. Bentley and Coherent re: same (0.50)	1.50	975	1,462.50	
Sat, Nov 24	BC	Revise draft of report (1.00), Correspondence and calls with Coherent re: same (0.50)	1.50	975	1,462.50	
Sun, Nov 25	BC	Revise draft of report (1.50), Correspondence and calls with Coherent re: same (0.50)	2.00	975	1,950.00	
Mon, Nov 26	BC	Call w/ A. Frankel re exhibits to report (0.20), Rev. exhibits to report (1.00)	1.20	975	1,170.00	
Tue, Nov 27	BC	Conf. call w/ attorneys and Coherent re report (0.70), Draft report (1.00), Rev. offset calculations (0.50), Call with Coherent re: legal damage theories (0.20), Rev. draft Cornell report of (1.20), Rev. Morrow expert report (2.00)	5.60	975	5,460.00	
Wed, Nov 28	BC	Call w/ Coherent re report edits (0.10), Conf. call w/ Coherent and attorneys re report edits (1.00), Edit report (1.80)	2.90	975	2,827.50	
Thu, Nov 29	BC	Correspondence w/ P. Bentley and Coherent re: report edits and deposition (1.00), Revised expert report (1.50)	2.50	975	2,437.50	
		TOTALS:	58.20		56,165.00	

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